



ANTI-MONEY LAUNDERING

Outsourcing with Regulatory Technology

aml360.co.nz



*Gain Efficiency with
Regulatory Technology*



Why outsource?

For half the cost of an employee, AML360 Outsource provides your business with a full-time AML compliance professional and access to leading regulatory technology.

We are able to provide the bulk of your compliance function in a completely outsourced manner, appropriate for the nature, scale, complexity and risk-profile of your business.

AML360 Outsource ensures your business fully meets regulatory expectation of an AML CFT outsourced compliance arrangement. Among other things, AML360 will provide compliance reviews, a dedicated AML compliance professional and monthly senior management reports.

Our executives will meet with your AML Compliance Officer and management team to determine your requirements and evaluate the content and scope of your outsourcing services. After we have defined roles and responsibilities, an outsourcing proposal will be presented, confirming the outsourcing strategy, objectives and costs.

“ Outsourcing means you get to focus on core business. ”



Technology

Over the past three years AML360 has been consistently ranked as a leading software vendor for AML regulatory technology. We are one of the few providers offering an end-to-end compliance solution.

As an AML360 Outsource client you receive access to our regulatory technology. From your dashboard you can edit the case management register and close off assigned tasks.

Human Resourcing

The supply of AML compliance specialists is small relative to the demands of a highly regulated industry.

We employ the best minds in AML CFT compliance and eliminate talent shortage.

We effectively act as your compliance team.

Efficiency

Your business will gain in efficiency through leveraging from our structured processes.

We will ensure your AML Compliance Officer and Executives are kept informed of pertinent issues.

Engaging AML360 Outsource puts expertise behind your compliance function, allowing you to focus on growth and profitability.



Benefits

Small and medium sized businesses often struggle with the 'how to' of AML/CFT regulations and reporting requirements. The option of employing an AML/CFT specialist is often prevented by budget restraints. AML360 Outsource will eliminate these worries, whilst at the same time reducing your AML/CFT compliance costs.

We provide a full time professional and comprehensive regulatory technology at half the cost of an employee. This ensures a cost effective method for you to manage AML compliance.

Audits

We will help manage your audit and regulatory communications, including drafting responses and collating material for inspection. We ensure your staff are fully prepared for onsite inspections.

Our audit training programme includes mock interviews. This allows your staff to be more confident when facing difficult questions. When an audit occurs, we prevent the headache and give you peace of mind – priceless!

Dialogue

Whilst keeping you informed, we take care of communications with your auditor and AML supervisor.



Expertise

We know how to measure AML effectiveness and how to embed an AML/CFT compliance framework.

We know the expectation of AML Supervisors and we ensure your systems are fully adaptable to regulatory requirements.

We provide a solution with ongoing flexibility so that our services continuously meet your expectation.

Whilst we manage your AML duties, your business continues to have 24/7 access to your online compliance dashboard.

Centralised

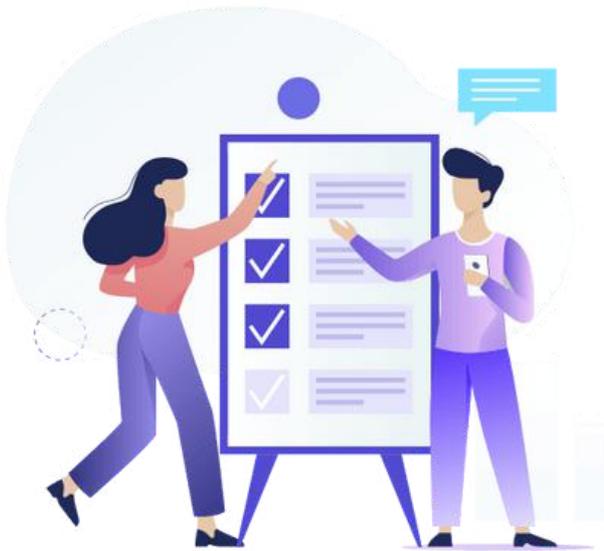
All compliance data is maintained in your AML360 dashboard, ensuring maintenance of record keeping.

When a third party requires access to your records, simply let us know and we can assign viewing permission without ability to edit data.

Regulatory Expectation

We ensure your business keeps up-to-date with your regulatory requirements.

“ We transform your AML compliance framework. ”



Outsource Model

Choosing which compliance processes to conduct in-house and which to outsource, enables businesses to improve allocation of resources. This reflects the overall goal of AML360 Outsource — to place your operational processes with our professionals who can execute them at high levels of quality with responsive and cost-effective delivery models, while freeing up your internal resources for revenue-generating activities.

We provide a solution with ongoing flexibility so that our services continuously meet your expectation.



Tailored

Each component of your AML/CFT framework is tailored to your business risk profile and requirements. This starts with the business risk assessment, through to the compliance programme, customer profiling and transaction monitoring.

Our systems are extremely flexible. Should a regulatory change require thresholds and parameters to be modified, these updates can be implemented immediately.

Partnership

As your AML compliance outsourcing partner, we provide unrivalled experience.

We will evaluate your requirements then deploy your dashboard so you can test our systems.

Our executives ensure your organisation receives the right outsourcing service to meet your specific requirements. Our approach to outsourcing is streamlined so that your side of the partnership enables your business to concentrate on the needs of your clients and business growth.

If you are not fully satisfied with our services, you can cancel arrangements without penalty.

Training

An essential component of our outsourcing model is that you understand the functionality of your AML360 portal.

Our contractual arrangements require that your business understands your assigned responsibilities. We invest resourcing to ensure your AML Compliance Officer has adequate knowledge to competently carry out their role.



Easy set-up

Our executives will meet with your AML management team to determine your requirements and evaluate the content and scope of your outsourcing services. After we have defined roles and responsibilities, an outsourcing proposal will be presented, confirming the outsourcing strategy, objectives and costs.

The proposal will define roles and responsibilities, as well as the systems to be relied on to ensure objectives are being met.

Pre-Implementation

We will review your existing assessment, policies, procedures and controls, then align to the AML360 outsourcing model.

After re-evaluating your requirements, we then deploy your dashboard so you can test our systems.

Post Implementation

You receive access to an AML knowledge library and a direct line of communication with your AML professional.

AML360 Outsource is responsible for the implementation, ongoing maintenance and management of your AML/CFT framework.

Your business retains the role of AMLCO, whilst we manage the day-to-day activities that give you peace of mind.



Accessibility to RegTech

You are able to access your compliance dashboard on a 24/7 basis. Your management team authorise personnel who are permitted to have editing rights. We can also assign permissions for viewing rights only. This is particularly useful for senior managers who may wish to log-in to the system and download relevant reports.

Confidentiality

Our systems rely on unique identity references. This means only your business knows what client your data is linked to. This ensures you maintain client confidentiality.

Satisfaction

If you are not fully satisfied with our services, you can cancel arrangements without penalty.

Subscription

We are an affordable, subscription service. Payments are made on a quarterly basis. We offer flexibility for businesses operating with budget restraints.





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